

# INVESTORS AND DEVELOPERS CONFERENCE

Achieving our 2050 vision  
for Peterborough

# TODAY'S AGENDA

## Welcome

Cllr John Holdich OBE, Leader of the Council

## Government support for regenerating Peterborough

Paul Bristow MP, Member of Parliament for Peterborough

Shailesh Vara MP. Member of Parliament for North West Cambridgeshire

## Peterborough's contribution to the challenge of sustainable growth for the Cambridgeshire & Peterborough economy

Mayor James Palmer, Cambridgeshire & Peterborough Combined Authority

## Investment Opportunities in Peterborough

Steve Cox, Executive Director Place and Economy C&P

## Q&A

# INVESTMENT OPPORTUNITIES

Steve Cox  
Executive Director Place & Economy Peterborough City Council



# OUR CITY: A CONNECTED CITY

- + A1M – A47 – A14 – M11
- + 39 mins from London by train
- + 4 international airports under 2hrs by road
- + Mainline connections to rest of UK & Europe
- + Excellent city routes



# OUR CITY: WHY NOW?

**£600 MILLION**  
city centre  
regeneration

City-wide  
**GIGABIT**  
connectivity

**DIVERSE  
ECONOMY**  
with world class  
businesses

Creating a truly  
**CIRCULAR CITY**  
by **2050**

International  
**SMART CITY**  
leader

One of the UK's  
**FASTEST  
GROWING CITIES**

Multi-cultural  
population of  
**200K**  
With more than 140  
languages spoken

**A NEW  
UNIVERSITY**  
opening 2022

**13<sup>TH</sup>**  
Highest  
number of  
patents per  
100k residents

**#5** Ranked fifth  
in the  
country for  
housing  
growth

**#2** UK's second  
highest rate  
of jobs  
growth  
**1911-2013**

**39** Minutes  
to London  
King's  
Cross



## Peterborough Local Plan 2016 to 2036



Adopted 24 July 2019

PETERBOROUGH  
CITY COUNCIL

# THE TIME IS NOW

PETERBOROUGH:  
THE CITY OF  
OPPORTUNITY



## TOWN INVESTMENT PLAN

PETERBOROUGH TOWNS BOARD WITH PETERBOROUGH CITY COUNCIL

JULY 2020



# OUR CITY: COUNCIL AMBITION

As a Council we want to achieve the **sustainable growth and prosperity of the city** and have various roles to play:

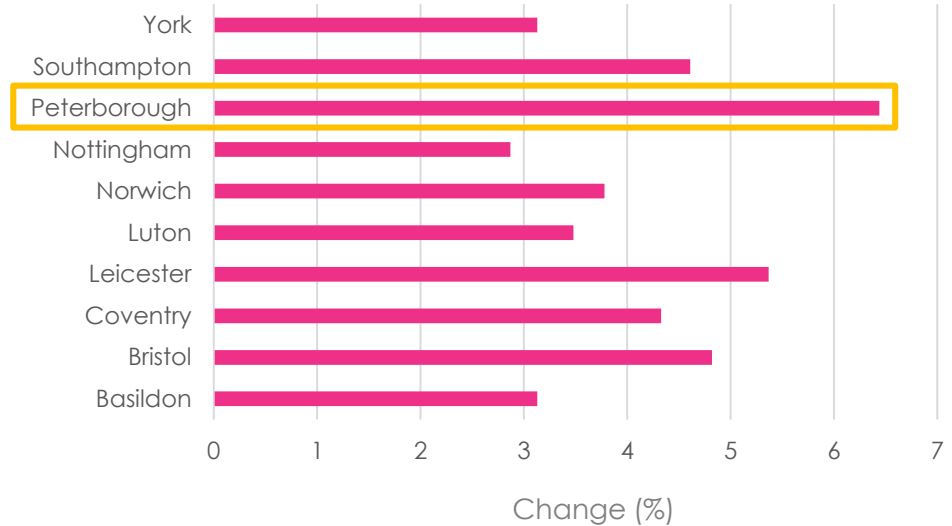
- As a **proactive Planning Authority** - e.g. over 92% of applications determined within agreed time limits.
- As an **investor** e.g. in the development of our new University
- As **an enabler of growth** - e.g. North Westgate land assembly
- As **a deliverer of regeneration** through partnership with private investors e.g. PiP and Fletton Quays

OUR CITY:

# A FAST GROWING HOUSING STOCK

**Third** highest  
growth in housing  
stock (%) nationally  
2013-2018

Housing Stock change 2013-2018 (%)



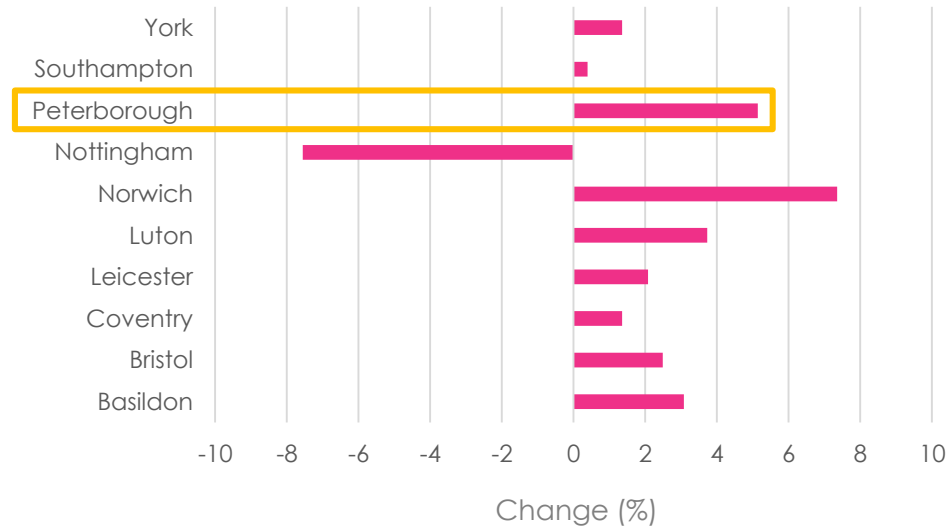


OUR CITY:

# A GREAT PLACE FOR EMPLOYMENT

Average annual  
jobs growth of  
**3,714**  
2010-2017

Jobs change 2015-18



1. [https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment\\_data/file/799993/OxCam\\_Arc\\_Ambition.pdf](https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/799993/OxCam_Arc_Ambition.pdf)

# OUR CITY: A GREAT PLACE TO LIVE



THE TIME IS NOW

OUR CITY:

# A GREAT PLACE FOR BUSINESS



MEDIA GROUP



THE TIME IS NOW



# A PLACE FULL OF OPPORTUNITY

## KEY DEVELOPMENT SITES

- 1 Station Quarter
- 2 North Westgate
- 3 Northminster
- 4 Rivergate
- 5 University
- 6 Embankment
- 7 Middleholme
- 8 Fletton Quays



OUR CITY:  
**THE STATION QUARTER**

**EXISTING VIEW**



**CONCEPT SCHEME**



# OUR CITY: THE STATION QUARTER

- £300 million masterplan
- Building a new station fit for the 21st Century
- Providing a more attractive gateway into the City
- Unlocking surplus railway operational land to create value
- Opportunity for a new Government Hub south of the station
- First stage – multi-storey car park on east side of the station
- Potential relocation of listed Railway Goods sheds

# OUR CITY: NORTH WESTGATE

- A £150m mixed-use development scheme close to the station
- Residential, Hotel, Restaurant, Retail and Office uses
- Collaboration agreement with Hawksworth Securities (Sept 2020)
- Land assembly already underway
- Detailed planning expected 2022



# OUR CITY: NORTHMINSTER

## Location





# OUR CITY: NORTHMINSTER

- Car park demolished – temporary surface car park pending redevelopment
- Opportunity for a residential-led scheme with potential for a new Market and other active ground floor uses
- Council has approved an option agreement with the Peterborough Investment Partnership (PIP)
- Planning application expected in Q1 2021
- Public realm improvements will be made around the site

# OUR CITY: RIVERGATE

- Link between the city centre and the River, Embankment and Fletton Quays
- Opportunities for further redevelopment for housing and independent retail, food and beverage use
- Public Realm scheme implemented in 2017



# OUR CITY: UNIVERSITY

## EXISTING VIEW



## PROPOSAL



# OUR CITY: UNIVERSITY

- CPCA/PCC partnership with Anglia Ruskin University
- Up to 2,000 students by 2022/23
- Aim to grow to around 12,000 students by 2035
- £30m Phase 1 awaiting planning approval – Build start January 2021
- £15m Funding secured for phase 2 – Planning application Q1 2021
- £40m Phase 3 proposals being developed by CPCA
- Part of a wider masterplan for the Embankment

OUR CITY:

# EMBANKMENT & MIDDLEHOLME

- 90 acres of open space
- Masterplan feasibility study underway
- Proposed pedestrian bridge to Fletton Quays
- Opportunities for sports, leisure and cultural facilities
- Improved pedestrian & cycle routes along the riverfront
- Opportunity for housing on Middleholme site



# OUR CITY: FLETTON QUAYS

- Major £120 million redevelopment on prime riverfront
- Work on site started early 2017
- HQ for Construction Industry Training Board (CITB), and Peterborough City Council



# OUR CITY: FLETTON QUAYS

- Remaining developments include:
  - Hilton Garden Inn (160 beds) – Started Sep 2020
  - Apartments – Weston Homes total about 350 apartments and 100 apartment to be built next to the hotel
  - New Government office hub – expected to start soon
  - Restaurant and leisure uses – new bidder
  - Whitworth Mill – New bidder



# OUR CITY: CLEAN ENERGY



## Peterborough Integrated Renewables Infrastructure (PIRI) - The largest smart city energy regeneration project in the UK

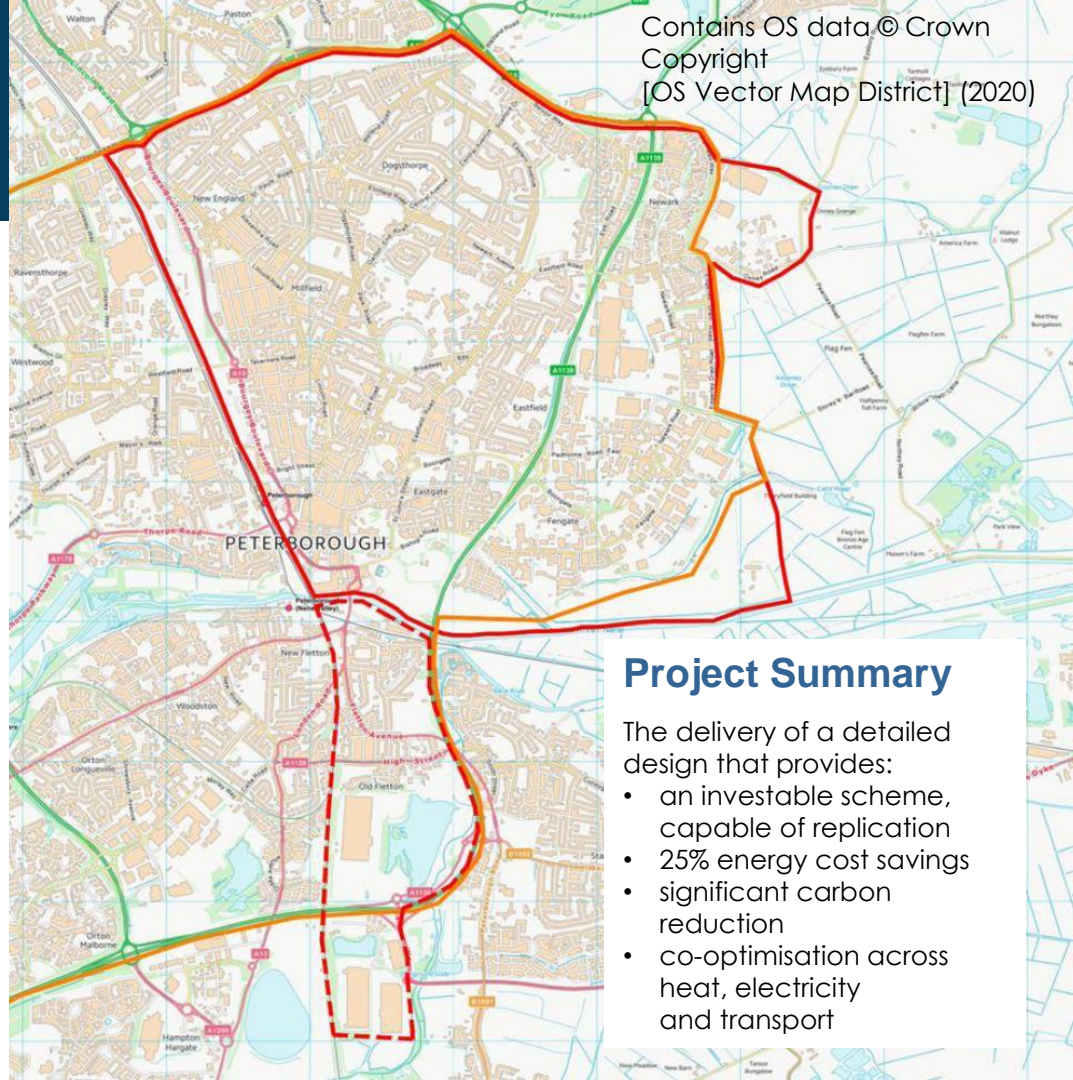
- Address common problems relating to the delivery of low carbon energy infrastructure
- Secure sustainable growth within cities by integrating electricity, mobility and heat provision.
- Deliver cost effective, low carbon energy,
- Accelerate low carbon technology adoption



elementenergy



smarter  
grid solutions



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[OS Vector Map District] (2020)

## Project Summary

The delivery of a detailed design that provides:

- an investable scheme, capable of replication
- 25% energy cost savings
- significant carbon reduction
- co-optimisation across heat, electricity and transport



OUR CITY:  
**TOWNS FUND - £25 MILLION BID**

**The Towns Fund presents an opportunity to unlock new development and secure the future prosperity of our city.**

Our **Investment plan** focuses on 5 key project opportunities:

- The Station Quarter
- Peterborough: Green City of the Future
- Riverside Development and Connections
- New and improved Visitor Attractions
- Skills & Enterprise infrastructure

OUR CITY:

# TOWNS FUND – FLAGSHIP PROJECT

- Transform a 1970 building into a 21st century Library/Culture Hub for the community with access to digital technology and resources
- Develop an offer that will drive footfall and complement to existing business in the city centre



# BE PART OF OUR CITY'S FUTURE

If you'd like to discuss our plans in more detail, please email:

[info@investinpeterborough.co.uk](mailto:info@investinpeterborough.co.uk)

**ANY  
QUESTIONS?**

